



TRANS-ASIA
PETROLEUM

26 November 2014

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: **Hon. Justina F. Callangan**
Director, Corporation & Finance Department

Philippine Stock Exchange, Inc.
Philippine Stock Exchange Centre
Exchange Road, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Subject: *Service Contract No. 69*
Camotes Sea, Visayas

Gentlemen:

Please be informed that the Department of Energy notified the Operator, Otto Energy Philippines, Inc. ("OEPI"), of its approval of the assignment of OEPI's entire participating interest in subject service contract to Trans-Asia Petroleum Corporation ("TAPET") and the other remaining partner.

TAPET now holds fifty percent (50%) participating interest in SC 69.

Very truly yours,


Raymundo A. Reyes, Jr.
Executive Vice President

