

# COVER SHEET

0 9 4 - 0 0 8 8 1 1

S.E.C. Registration Number

T R A N S - A S I A P E T R O L E U M  
 C O R P O R A T I O N

(Company's Full Name)

L E V E L 1 1 - P H I N M A P L A Z A 3 9 P L A Z A  
 D R I V E , R O C K W E L L C E N T E R M A K A T I

(Business Address: No. Street City/Town/Province)

C E C I L L E A R E N I L L O

Contact Person

8 7 0 0 3 8 8

Company Telephone Number

1 2    3 1  
 Month    Day  
 Calendar Year

M A T E R I A L  
 I N F O R M A T I O N

FORM TYPE

    Month    Day  
 Annual Meeting

    Secondary License Type, If Applicable

C F D

Dept. Requiring this Doc.

    Amended Articles Number/Section

    Total No. of Stockholders

Total Amount of Borrowings

    Domestic                      Foreign

To be accomplished by SEC Personnel concerned

    File Number

\_\_\_\_\_  
 LCU

    Document I. D.

\_\_\_\_\_  
 Cashier

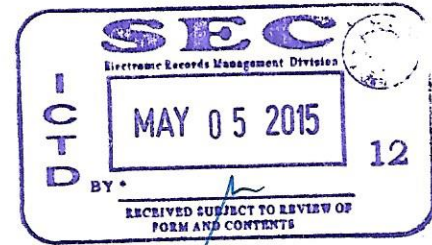
STAMPS

Remarks = Pls. Use black ink for scanning purposes



**TRANS-ASIA**  
PETROLEUM

5 May 2015



**Securities and Exchange Commission**  
SEC Building, Mandaluyong City

Attention: **Hon. Justina F. Callangan**  
*Director, Corporation & Finance Department*

**Philippine Stock Exchange, Inc.**  
Philippine Stock Exchange Centre  
Exchange Road, Pasig City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

Subject: Service Contract No. 55  
Offshore Southwest Palawan

Madam:

Please be informed that Otto Energy Investments, Ltd. ("Otto"), Operator of SC 55, notified Palawan55 Exploration & Production Corporation ("Palawan55"), subsidiary of Trans-Asia Petroleum Corporation, that Otto had signed a binding contract with Maersk Drilling to secure the Maersk Venturer ultra deepwater drillship for the drilling of the Hawkeye-1 exploratory well.

Otto further confirmed that commencement of the drilling window will be between 17 July and 15 August 2015. Drilling operations are expected to be completed in around 23 days.

Estimated well cost on a dry hole basis is US \$30 to \$35 million. If the well encounters oil and/or gas, more detailed evaluation will be undertaken and the total well cost may increase by US \$2 to \$3 million.

Palawan55 holds 6.82% participating interest in SC 55 that is carried free in the cost of the Hawkeye-1 drilling program.

Very truly yours,

  
**Raymundo A. Reyes, Jr.**  
EVP and COO